

ANNUAL MEETING OF SHAREHOLDERS 2021

Toronto, Ontario, June 25, 2021 - Xtierra Inc. (TSXV: XAG) (“Xtierra” or the “Company”) reports that it held its Annual Meeting of Shareholders yesterday, June 24, 2021, in Toronto at which all resolutions were approved and passed.

Retirement of Directors

The meeting marked the retirement of two long serving Directors.

John Kearney had been Chairman of the Company since its incorporation in 2008 and Terence McKillen had previously served as Chief Executive from 2008 until 2013. The Board of Directors thanked them for their long standing contribution over many years.

Election of Directors at the AGM

All of the nominees for election as directors: Messrs. Tim Gallagher, Gerald Gauthier, Stephen Stewart and Paul O’Brien were unanimously elected as directors, to serve until the next annual general meeting of shareholders.

We are pleased to welcome two new directors to the Board, Stephen Stewart and Paul O’Brien.

Stephen Stewart is the CEO and Director of Orefinders Resources Inc. and QC Copper & Gold, both TSX Venture listed companies, while also being a Chair of Mistango River Resources and Baselode Energy Corp. He is also founder of the Ore Group, an organization focused on natural resource discovery and development. Stephen is also the founder and Chairman of the Young Mining Professionals Scholarship Fund, the largest mining-focused charitable organization and fund, which supports mining engineering and geology education in Canada.

Paul O'Brien has a total of 22 years experience in mining capital markets, including more than seven years of award-winning gold equity research covering developing companies to senior producers, as well as precious metals commodity forecasting, primarily for pension, mutual and hedge funds. In addition, he has +14 years experience in corporate advisory and investment banking primarily focused on the mining industry where he gained global capital markets experience having been based in various global mining centres (Toronto, Vancouver, Sydney, Perth) as a member of bank-owned capital markets groups and VP and Partner at independent firms.

Re-Appointment of Auditors

McGovern Hurley LLP Chartered Professional Accountants were re-appointed as Auditors for the current year and the directors were authorized to fix the remuneration of the Auditors.

Ratification of Stock Option Plan

The ratification of the Company's stock option plan was approved.

ABOUT XTIERRA INC.

Xtierra is a natural resource company with precious and base metal mineral properties in the Central Silver Belt of Mexico in the State of Zacatecas and is pursuing new opportunities including identifying and evaluating new potential royalty acquisitions.

Xtierra holds a 100% interest, subject to a 1.5% net smelter royalty repurchased in July 2019, on the Bilbao project silver-lead-zinc-copper project located in the southeastern part of the State of Zacatecas.

Xtierra owns 88% of the outstanding shares of Minera Portree de Zacatecas, S.A. de C.V. ("Minera Portree") which holds various legal or royalty interests in certain mineral properties in Mexico, including the Company's Bilbao property, and an asserted claim to a 2% net smelter royalty on six mining concessions located adjacent to the Cozamin Mine operated by Capstone Mining Corp., which claim is challenged by Capstone.

For further information contact Xtierra Inc. at info@xtierra.ca

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